

American Recovery and Reinvestment Act

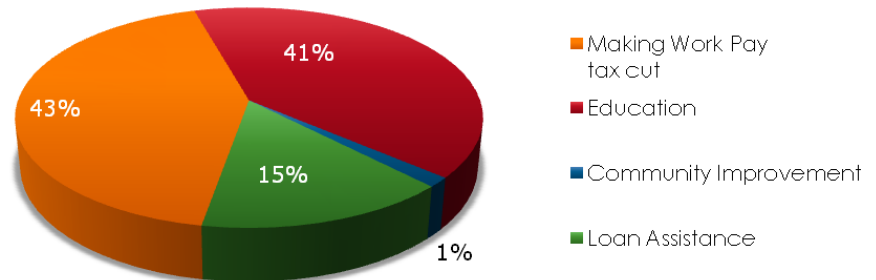
Holt County

+ \$15,735,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$1,927,000** back into the economy of Holt County in 2009².

Division of Funding in Holt County



EDUCATION

Holt County schools received over **\$1,425,000** from the Recovery Act, preventing the school districts from making additional cuts to their budgets³:

Chambers Public Schools	\$168,000
Ewing Public Schools	\$187,000
O'Neill Public Schools	\$663,000
Stuart Public Schools	\$246,000
West Holt Rural High School	\$145,000
Education Service Unit #8*	\$16,000

COMMUNITY IMPROVEMENT

Community improvement projects have been funded through the Recovery Act, including **\$2,181,000** to rehabilitate the O'Neill Municipal Airport runways⁴.

LOAN ASSISTANCE

Over **\$6,231,000** in loans were awarded to individuals in Holt County, including⁵:

- \$515,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$671,000 - Rural Housing Insurance Guaranteed Loans
- \$4,286,000 - Rural Business & Industry Loans & Loan Subsidies
- \$759,000 - Rural Community Facility Direct Loans & Loan Subsidies

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

ROADS

Roads projects in Holt County were given over **\$3,971,000**, including⁷:



Resurfacing

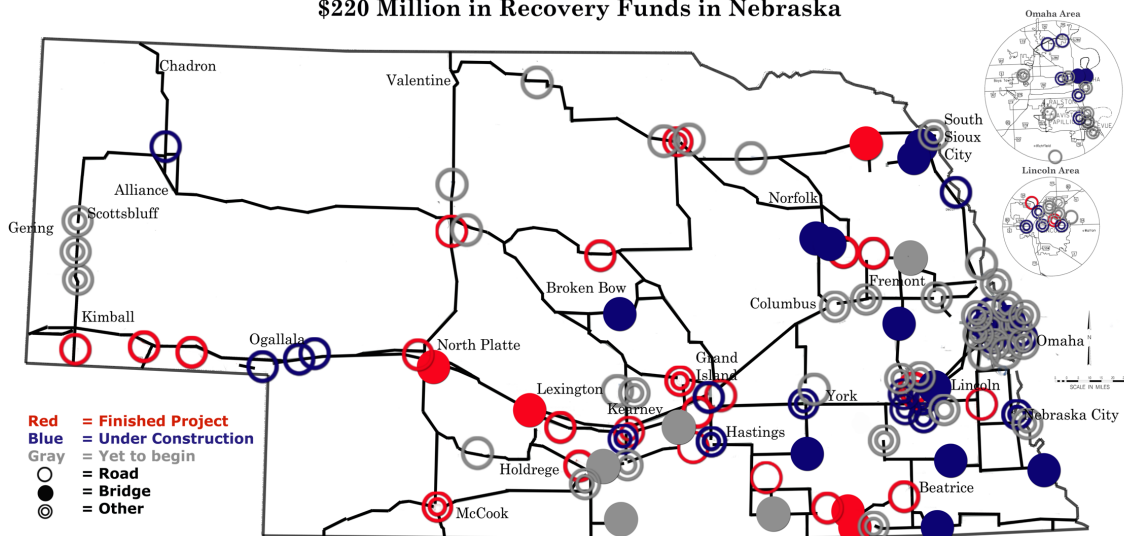
- \$1,459,000 - Highway 20, southeast of O'Neill
- \$2,276,000 - Highway 281, south of O'Neill



Bridge

- \$236,000 - county bridge east of O'Neill

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Holt.pdf

State of Nebraska:
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Summary

Tax Cuts	\$ 1,927,000
Education	\$ 1,425,000
Loan Assistance	\$ 6,231,000
Community Improvement	\$2,181,000
Roads	\$3,971,000
Total	\$15,735,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Holt County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

